



**2013 Schedule RC** XXXXXXXXXXXXX  
Research Credit

AREA RESERVED  
FOR 2-D BARCODE

CORPORATIONNAMEXXXXXXXXXXXXXXXXXXXX FEDERALIDNO

Type of corporation:

- ☒ Massachusetts gross receipts are being used to compute the fixed base and average annual receipts  
☒ Federal gross receipts are being used to compute the fixed base and average annual receipts  
► ☒ Corporation is electing to calculate the credit separately for defense related activities under 38M(i) or is claiming the life sciences research credit under 38W.  
Submit separate schedules RC for each category and fill in one of the following ovals on each Schedule RC filed: ☒ General research ☒ Defense related  
☒ Life science

## Part 1. Massachusetts Research Credit Generated

1. Basic research payments made	1	XXXXXXXXXXXXXX
2. Total group basic research payments	2	XXXXXXXXXXXXXX
3. Group base period amount	3	XXXXXXXXXXXXXX
4. Group incremental research payments	4	XXXXXXXXXXXXXX
5. Total group credit for basic research payments	5	XXXXXXXXXXXXXX
6. Qualified wage expenses for this corporation	► 6	XXXXXXXXXXXXXX
7. Qualified supply expenses for this corporation	► 7	XXXXXXXXXXXXXX
8. Qualified computer rental time expenses for this corporation	► 8	XXXXXXXXXXXXXX
9. 65% of qualified contract expenses for this corporation	► 9	XXXXXXXXXXXXXX
10. Total qualified research expenses for this corporation	10	XXXXXXXXXXXXXX
11. Total group qualified research expenses	11	XXXXXXXXXXXXXX
12. Group fixed base percentage. Not more than 16%	12	X . XXXXXX
13. Group average annual receipts	► 13	XXXXXXXXXXXXXX
14. Group base amount	► 14	XXXXXXXXXXXXXX
15. Group incremental research expenses	15	XXXXXXXXXXXXXX
16. Total group credit for qualified expenses	16	XXXXXXXXXXXXXX
17. Total basic research payments and qualified expenses for this corporation	17	XXXXXXXXXXXXXX
18. Total basic research payments and qualified expenses for the group	18	XXXXXXXXXXXXXX
19. Allocation percentage for this corporation	19	X . XXXXXX
20. Total group research credit generated	20	XXXXXXXXXXXXXX
21. Total credit generated by this corporation in current year	► 21	XXXXXXXXXXXXXX

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Part 2. Research Credit Used

Is this schedule reporting a Life Science Credit: ☒ Yes ☒ No

1. Total excise before credit for this corporation
2. Total group excise before credit
3. Allocation percentage for the \$25,000 excise bracket
4. Corporation's share of excise not subject to the 75% limitation
5. Corporation's excise subject to the 75% limitation
6. 75% of excise subject to limitation
7. Corporation's subtotal of excise within the limitation
8. Total of other credits applied against this corporation's excise
9. Maximum allowable research credit
10. Corporation's own 15-year carryover credit from prior years
11. Corporation's unlimited credit from prior year
12. Corporation's own credit generated in current year
13. Corporation's own research credit available
14. Amount of corporation's credit used against its own tax
15. Amount of corporation's credit used by affiliates
16. Total of corporation's credit used this year

1	XXXXXXXXXXXX
2	XXXXXXXXXXXX
3	X . XXXXXX
4	XXXXXXXXXXXX
5	XXXXXXXXXXXX
6	XXXXXXXXXXXX
7	XXXXXXXXXXXX
8	XXXXXXXXXXXX
9	XXXXXXXXXXXX
10	XXXXXXXXXXXX
11	XXXXXXXXXXXX
12	XXXXXXXXXXXX
▶ 13	XXXXXXXXXXXX
14	XXXXXXXXXXXX
15	XXXXXXXXXXXX
16	XXXXXXXXXXXX

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Part 3. Reconciliation of Carryover

Is this schedule reporting a Life Science Credit		X	Yes	X	No	A. AVAILABLE CREDITS AT START OF YEAR	B. CREDITS USED IN CURRENT YEAR	C. CREDITS CONVERTED TO UNLIMITED STATUS, EXPIRED OR REFUNDED	D. AVAILABLE CREDITS AT END OF YEAR
1.	Credit generated in 1998				1	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
2.	Credit generated in 1999				2	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3.	Credit generated in 2000				3	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4.	Credit generated in 2001				4	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
5.	Credit generated in 2002				5	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
6.	Credit generated in 2003				6	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
7.	Credit generated in 2004				7	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
8.	Credit generated in 2005				8	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
9.	Credit generated in 2006				9	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
10.	Credit generated in 2007				10	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
11.	Credit generated in 2008				11	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12.	Credit generated in 2009				12	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13.	Credit generated in 2010				13	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14.	Credit generated in 2011				14	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15.	Credit generated in 2012				15	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16.	Credit generated this year				16	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
17.	Credit available for unlimited carryforward				17	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
18.	Total credits available							18	XXXXXXXXXXXXXXXXXX
19.	Total of corporation's credits used							19	XXXXXXXXXXXXXXXXXX
20.	Total credits not used							20	XXXXXXXXXXXXXXXXXX
21.	Adjustment for authorized certified life sciences company refunds							21	XXXXXXXXXXXXXXXXXX
22.	Credits converted to unlimited carryover status							22	XXXXXXXXXXXXXXXXXX
23.	Credits expired							23	XXXXXXXXXXXXXXXXXX
24.	Total credits available for carryover							24	XXXXXXXXXXXXXXXXXX
25.	Credits available for carryforward not subject to 15-year limitation							25	XXXXXXXXXXXXXXXXXX

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